

**Camp Central Appraisal District**  
**Financial Statements**  
**And Independent Auditor's Report**  
**As of December 31, 2023**



## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Camp Central Appraisal District  
Pittsburg, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities and the major fund of Camp Central Appraisal District as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund information of the District, as of December 31, 2023, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and net pension liability and contributions to TCDRS on pages 2 through 8 and pages 24 through 25 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 7, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

**Arnold, Walker, Arnold & Co., P.C.**

Arnold, Walker, Arnold & Co., P.C.

February 7, 2024

## MANAGEMENT'S DISCUSSION AND ANALYSIS

- As management of Camp Central Appraisal District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities and performance for the year ended December 31, 2023. The information presented here should be read in conjunction with the independent auditor's report and the District's financial statements.

### FINANCIAL HIGHLIGHTS

The District's total net position was \$259 thousand at December 31, 2023 which is an increase of \$24 thousand from the \$235 thousand at December 31, 2022. During the year, the District's revenues exceeded expenses by \$24 thousand. An entry to decrease expense of \$7 thousand was required to adjust the net pension liability to the correct balance as of the most recent measurement date by TCDRS.

The total cost of all the District's activities was \$740 thousand. Payroll and benefits costs increased \$47 thousand. Appraisal/computer contract costs decreased \$7 thousand.

- The total general fund balance is \$163 thousand at December 31, 2023. \$94 thousand is reserved for legal fees, \$25 thousand is reserved for map expenses, and \$39 thousand is reserved for other purposes, leaving \$5 thousand unreserved.

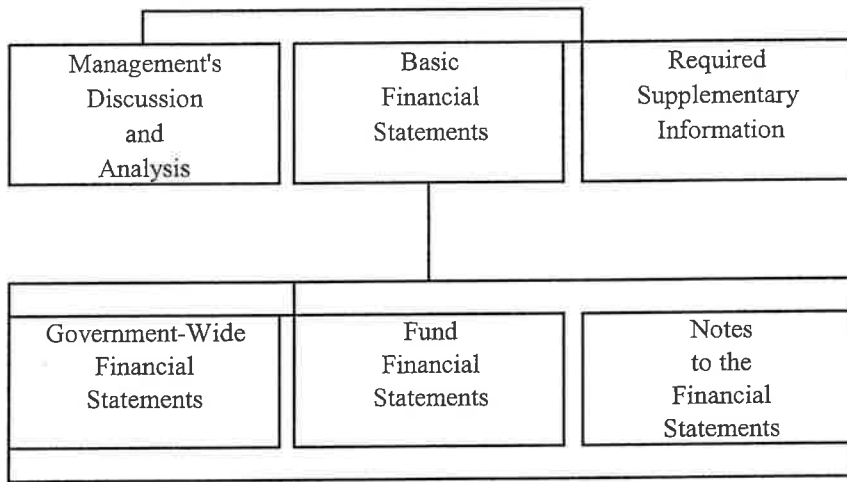
The District continues to remain debt free.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts--*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide information about the District's activities as a whole and present a longer-term view of the District's property and debt obligations. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.
  - The *governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.
  - *Fiduciary fund* statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong. This fund contains the tax collections for the taxing jurisdictions within the County of Camp which the District serves.

Figure A-1. Required Components of the District's Annual Financial Report



Summary ↔ Detail

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2 summarizes the major features of the District's financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-2. Major Features of the District's Government-wide Fund Financial Statements				
<i>Type of Statements</i>	Government-wide	Governmental Funds	Proprietary Funds	Fiduciary Funds
<i>Scope</i>	Entire District's government (except fiduciary funds) and the District's component units	The activities of the District that are not proprietary or fiduciary	Activities the District operates similar to private businesses: self insurance	Instances in which the District is the trustee or agent for someone else's resources
<i>Required financial statements</i>	*Statement of net position	*Balance sheet	*Statement of net position	*Statement of fiduciary net position
	*Statement of activities	*Statement of revenues, Expenditures & changes in fund balances	*Statement of revenues, expenses and changes in fund net position *Statement of cash flows	*Statement of changes in fiduciary net position
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter, no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; the Agency's funds do not currently contain capital assets, although they can
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon after	All revenues and expenses during year, regardless of when cash is received or paid  (A)	All revenues and expenses during year, regardless of when cash is received or paid

(A) The District has no proprietary funds.

## (B) Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's *net position* and how it has changed. Net position—the difference between the District's assets and liabilities—is one way to measure the District's financial health or *position*.

- Over time, increases or decreases in the District's position is an indicator of whether its financial health is improving or deteriorating, respectively.

The government-wide financial statements of the District include the *Governmental activities*. Assessing and collecting fees for services finance most of these activities.

## Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds*—not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.

The District has two funds:

- *Governmental funds*—Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided that explains the relationship (or differences) between them.
- *Fiduciary funds*—The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. The District's fiduciary activities are reported in a separate statement of fiduciary net position. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Net position. The District's combined net position was approximately \$259 thousand at December 31, 2023.

Table A-1  
The District's Net Position  
(in thousands of dollars)

	Governmental Activities	
	2023	2022
Current and other assets	378	329
Capital and non-current assets	54	166
Total assets	<u>432</u>	<u>495</u>
Deferred outflow of resources		
Deferred resource outflow-TCDRS	88	72
Long-term liabilities	22	-
Other liabilities	236	215
Total liabilities	<u>258</u>	<u>215</u>
Deferred inflow of resources	3	117
Net investment in capital assets	54	65
Restricted	-	-
Unrestricted	205	170
Total net position	<u>259</u>	<u>235</u>

Net investment in capital assets reflects the book value of the District's capital assets in excess of the debt which financed those assets. The \$205 thousand of unrestricted net position represents resources available to fund the programs of the District for the next fiscal year. The District has no debt.



Changes in net position.

The District's total revenues were \$764 thousand. \$752 thousand of this was from appraisal and collection fees.

The total cost of all programs was \$740 thousand. Approximately 61% of this was for salaries and benefits. Approximately 20% of this was for appraisal/computer contracts.

Table A-2  
The District's Changes in Net Position  
(in thousands of dollars)

	Governmental Activities	
	2023	2022
<b>Revenues</b>		
<u>Program Revenues</u>		
Charges for Services	752	663
Operating Grants and Contributions	-	-
<u>General Revenues</u>		
Investment earnings	7	5
Other	5	5
<b>Total Revenues</b>	<u>764</u>	<u>673</u>
<b>Expenses</b>		
Tax appraisal and collection	<u>740</u>	<u>656</u>
<b>Total Expenses</b>	<u>740</u>	<u>656</u>
Transfers in (out)	-	-
<b>(Decrease)/Increase in Net Position</b>	24	17
<b>Beginning Net Position</b>	235	218
<b>Ending Net Position</b>	<u>259</u>	<u>235</u>

The cost of all *governmental* activities this year was \$740 thousand.

The District collected \$752 thousand for appraising and collecting fees.

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The District reported fund balance in its governmental funds of approximately \$163 thousand at December 31, 2023. Revenues exceeded expenditures by \$30 thousand.

### General Fund Budgetary Highlights

The budget was amended during the year to adjust various line items. No additional amounts were added. \$752 thousand was budgeted to be spent. \$734 thousand was actually spent. \$752 thousand of revenue was budgeted and received.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

Table A-4  
District's Capital Assets  
(in thousands of dollars)

	Governmental Activities	
	2023	2022
Land	10	10
Building & improvements	159	151
Furniture & equipment	165	165
Totals at historical cost	<u>334</u>	<u>326</u>
Total accumulated depreciation	<u>(280)</u>	<u>(261)</u>
Net capital assets	<u>54</u>	<u>65</u>

### Long-Term Debt

The District has no long-term debt.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District's Board and management considered many factors when setting the 2024 budget. Growth and economic conditions were considered. Both are remaining fairly comparable to the prior year. No new services are being added. The budget was increase 10% or \$75 thousand. The appraisal/computer contract expense budget increased \$30 thousand. Payroll and benefits budgeted amounts increased about \$30 thousand. Appraisal and reappraisal continue at a nice pace. It is anticipated that the equity position will continue to remain about the same. The financial position will remain adequate to meet the needs of the District.

## CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the Chief Appraiser's office.

BASIC FINANCIAL STATEMENTS

GOVERNMENT WIDE STATEMENTS

Camp Central Appraisal District  
STATEMENT OF NET POSITION  
As of December 31, 2023

	Governmental Activities
ASSETS	
Current assets	
Cash	377,726
Accounts receivable	-
Due from other funds	-
Total current assets	<u>377,726</u>
Capital assets	
Land	10,000
Building and improvements, net of accumulated depreciation	38,273
Furniture and equipment, net of accumulated depreciation	5,612
Total capital assets	<u>53,885</u>
Other assets	
Net pension asset	-
Total Assets	<u>431,611</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred resource outflow-TCDRS	<u>88,755</u>
LIABILITIES	
Current liabilities	
Accounts payable	186
Accrued vacation	29,195
Unearned revenue	206,685
Total current liabilities	<u>236,066</u>
Non-current liabilities	
Net pension liability	21,755
Total Liabilities	<u>257,821</u>
DEFERRED INFLOW OF RESOURCES	<u>3,479</u>
NET POSITION	
Net investment in capital assets	53,885
Unreserved	205,181
Total Net Position	<u><u>259,066</u></u>

The accompanying notes are an integral part of this statement.

Camp Central Appraisal District  
STATEMENT OF ACTIVITIES  
For the year ended December 31, 2023

	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
			<u>Governmental Activities</u>
<b>Primary Government:</b>			
<b>GOVERNMENTAL ACTIVITIES</b>			
Tax appraisal and collection	740,424	751,715	11,291
Total governmental activities	<u>740,424</u>	<u>751,715</u>	<u>11,291</u>
 General Revenues			
Investment earnings			7,672
Miscellaneous			4,797
Total General Revenues			<u>12,469</u>
 Other Sources (Uses)			<u>-</u>
 Changes in Net Position			23,760
Net Position -- Beginning			235,306
			<u>-</u>
 Net Position -- Ending			<u><u>259,066</u></u>

The accompanying notes are an integral part of this statement.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Camp Central Appraisal District  
BALANCE SHEET  
GENERAL FUND  
As of December 31, 2023

	<u>General Fund</u>
ASSETS	
Cash	377,726
Accounts receivable	-
Due from agency fund	-
Total assets	<u>377,726</u>
DEFERRED OUTFLOWS OF RESOURCES	-
Total assets and deferred outflows of resources	<u>377,726</u>
LIABILITIES	
Accounts payable	186
Accrued vacation	7,869
Unearned revenue	206,685
Total liabilities	<u>214,740</u>
DEFERRED INFLOWS OF RESOURCES	-
FUND BALANCE	
Reserved for legal fees	94,437
Reserved for mapping expense	25,000
Reserved for other	38,874
Unreserved	4,675
Total fund balance	<u>162,986</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>377,726</u>

The accompanying notes are an integral part of this statement.



Camp Central Appraisal District  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS  
 BALANCE SHEET TO THE STATEMENT OF NET POSITION  
 As of December 31, 2023

<b>Total Fund Balances - Governmental Funds</b>	162,986
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$325,984 and the accumulated depreciation was \$261,315. The net effect of including the beginning balances for capital assets (net of depreciation) is to increase net assets.	64,669
Current year capital outlays are expenditures in the fund financial statements, but they should be shown as increases in capital assets in the government-wide financial statements. The effect of including the 2023 capital outlays is to increase net assets.	7,986
The 2023 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net assets.	(18,770)
Effect of recording net pension asset/liability and related deferred resource outflow.	63,521
Additional accrued vacation.	<u>(21,326)</u>
Net Position, of Governmental Activities	<u><u>259,066</u></u>

The accompanying notes are an integral part of this statement.

Camp Central Appraisal District  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE--BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the year ended December 31, 2023

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUE</b>				
Fees from taxing entities	751,715	751,715	751,715	-
<b>EXPENDITURES</b>				
Worker's compensation	1,500	1,500	1,424	76
Health insurance	33,800	33,800	30,459	3,341
Insurance	2,500	7,565	7,490	75
Office supplies	15,000	13,320	12,590	730
Postal expense	27,110	33,296	33,295	1
Repairs-maintenance, service contract	19,400	26,638	26,638	-
Telephone	6,500	8,299	8,299	-
Legal notices and ads.	2,000	2,457	2,457	-
Education	11,000	2,687	2,528	159
Dues, memberships, and subscriptions	6,400	6,400	4,890	1,510
Employee bonds	550	550	425	125
Legal expense	15,000	5,459	3,958	1,501
Appraisal /computer contract	138,790	144,463	144,463	-
Utilities	7,000	8,115	8,115	-
Audit	12,500	12,500	12,500	-
Appraisal review board	4,000	9,000	8,763	237
Custodial services	1,200	1,200	264	936
Payroll	361,645	359,561	359,561	-
Payroll taxes	33,820	33,820	27,540	6,280
Retirement Expense	32,000	32,000	30,765	1,235
Capital outlay	20,000	9,085	7,986	1,099
Total expenditures	<u>751,715</u>	<u>751,715</u>	<u>734,410</u>	<u>17,305</u>
Excess (deficiency) of revenue over expenditures	<u>-</u>	<u>-</u>	<u>17,305</u>	<u>17,305</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Miscellaneous revenue	-	-	7,672	7,672
Interest income	-	-	4,797	4,797
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>12,469</u>	<u>12,469</u>
Excess (deficiency) of revenue and other sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>29,774</u>	<u>29,774</u>
<b>FUND BALANCE, January 1, 2023</b>	<u>133,212</u>	<u>133,212</u>	<u>133,212</u>	<u>-</u>
<b>FUND BALANCE, December 31, 2023</b>	<u><u>133,212</u></u>	<u><u>133,212</u></u>	<u><u>162,986</u></u>	<u><u>29,774</u></u>

The accompanying notes are an integral part of this statement.

Camp Central Appraisal District  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
 for the year ended December 31, 2023

<b>Total Net Change in Fund Balances - Governmental Funds</b>	<b>29,774</b>
Current year capital outlays are expenditures in the fund financial statements, but they should be shown as increases in capital assets in the government-wide financial statements. The effect of including the 2023 capital outlays is to increase net assets.	7,986
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net assets.	(18,770)
Effect of recording pension plan adjustment required by GASB 68.	6,923
Increase to accrued vacation.	<u>(2,153)</u>
Change in Net Position of Governmental Activities	<u><u>23,760</u></u>

The accompanying notes are an integral part of this statement.

FIDUCIARY FUND FINANCIAL STATEMENT

Camp Central Appraisal District  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 CUSTODIAL FUND  
 For the year ended December 31, 2023

	Balance Jan. 1, 2023	Additions	Deletions	Net Increase (Decrease)	Balance Dec. 31, 2023
<b>ASSETS</b>					
Cash	71,131	20,371,944	20,379,103	(7,159)	63,972
Property taxes receivable	14,590,678	19,781,333	19,900,776	(119,443)	14,471,235
Allowance for uncollectible taxes	(948,884)	-	28,196	(28,196)	(977,080)
Total assets	<u>13,712,925</u>	<u>40,153,277</u>	<u>40,308,075</u>	<u>(154,798)</u>	<u>13,558,127</u>
<b>LIABILITIES</b>					
Due to other funds	-	-	-	-	-
Uncollected or undistributed taxes	<u>13,712,925</u>	<u>19,936,131</u>	<u>19,781,333</u>	<u>154,798</u>	<u>13,558,127</u>
Total liabilities	<u>13,712,925</u>	<u>19,936,131</u>	<u>19,781,333</u>	<u>154,798</u>	<u>13,558,127</u>

The accompanying notes are an integral part of this statement.

Camp Central Appraisal District  
NOTES TO THE FINANCIAL STATEMENTS  
December 31, 2023

**Note 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Camp Central Appraisal District is a governmental unit under the applicable laws and regulations of the State of Texas. It is governed by a Board of Directors appointed by the entities for which the District appraises and collects taxes. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Institute of Certified Public Accountants.

Pensions. The fiduciary net position of the Texas County & District Retirement System (TCDRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TCERS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**A. REPORTING ENTITY**

The District has the authority to make decisions and significantly influence operations. It has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14, "The Financial Reporting Entity." There are no component units included within the reporting entity.

At December 31, 2023, the District has collection agreements with five taxing entities to collect and remit their property taxes to them. This activity is transacted through a separate escrow collection account which is not included in these financial statements as the fiduciary fund.

**B. FORMATION**

Camp Central Appraisal District was formed under a Senate Bill for the purpose of reappraisal of all property in Camp County. The assessed valuation determined by the Appraisal District will be used by all taxing entities in the District. Funding for the District comes from each taxing entity each year based on an approved budget.

**C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the District's activities. *Governmental activities* include programs supported primarily by taxes, charges for services, grants and other intergovernmental revenues. Business type activities include operations that rely to a significant extent on fees and charges for support. The District has no business type activities. All of the District's support comes from the entities that the District appraises and collects taxes for except for a small amount of interest income and miscellaneous other income. A budget is adopted each year by the Board and is also approved by the entities.

The Statement of Activities demonstrates how other people or entities that participate in the programs the District operates have shared in the payment of those costs. The "charges for services" column includes payments made by the entities for appraising and collecting taxes and miscellaneous charges to customers such as copying documents. The "grants and contributions" column includes amounts paid by organizations outside the District to help meet the operational or capital requirements of a given function. The District had no grants and contributions this year. If a revenue is not a program revenue, it is a general revenue used to support all of the District's functions.

The fund financial statements provide reports on the financial condition and results of operations of the District's two fund categories--governmental and fiduciary. Since the revenues in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The general fund is the only major fund.

## D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows, appraisal and collection fees are recognized in the year for which they are budgeted.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due.

The Fiduciary Fund is accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Assets. The fund equity is segregated into invested in capital assets net of related debt, restricted net assets, and unrestricted net assets.

## E. FUND ACCOUNTING

The District reports the following major governmental fund:

1. **The General Fund** - The general fund is the District's operating fund. It accounts for all financial resources of the District.

Additionally, the District reports the following fund type:

Fiduciary Fund:

1. Custodial Fund--The District accounts for resources held for others in a custodial capacity in a custodial fund. This fund contains the tax collections for the taxing jurisdictions within Camp County.

## F. OTHER ACCOUNTING POLICIES

1. Capital assets, which include office equipment and furniture and fixtures are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	40
Office equipment	5-7
Furniture and fixtures	7

2. In the fund financial statements, the governmental fund reports a reservation of fund balance that represents tentative management plans that are subject to change.
3. In the government wide statements, deferred tax appraisal and collection fee revenue is reported as unearned revenue. This represents revenue due by year end that is for the first quarter of the subsequent year.

4. Deferred Outflows/Inflows of Resources— The District implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities for the year ended December 31, 2015. The District implemented GASB Statement No. 68, as amended by GASB No. 71, Accounting and Financial Reporting for Pensions for the year ended December 31, 2015. In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one type of item that qualifies for reporting in this category, deferred outflows related to TCDRS as per GASB 68 related to pension accounting. This will be recognized as an outflow of resources in the subsequent years as it is amortized.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has no type of item that qualifies for reporting in this category.

## **II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

### **A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION**

Exhibit C-2 provides the reconciliation between the fund balance for total governmental funds on the governmental fund balance sheet and the net position of governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that capital assets are not financial resources and are therefore not reported in governmental funds. In addition, long-term liabilities, including notes payable, are not due and payable in the current period and are not reported as liabilities in the funds. The District has no long-term debt.

<u>Capital Assets at the Beginning of the year</u>	<u>Historic Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Value at the Beginning of the Year</u>	<u>Change in Net Position</u>
Land	10,000	-	10,000	
Buildings & improvements	150,824	(114,311)	36,513	
Furniture & equipment	165,160	(147,004)	18,156	
Change in net position	<u>325,984</u>	<u>(261,315)</u>	<u>64,669</u>	<u>64,669</u>

## **III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

Formal budgetary integration is employed as a management control device during the year for the general fund. This budget is adopted on a basis consistent with generally accepted accounting principles. The budget was not amended during the year.



#### **IV. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

##### **A. DEPOSITS AND INVESTMENTS**

###### **Legal and Contractual Provisions Governing Deposits and Investments**

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds.

The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The district is in substantial compliance with the requirements of the Act and with local policies.

Additional contractual provisions governing deposits and investments for the District are as follows:

###### **Policies Governing Deposits and Investments**

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy does address the following risks:

1. **Custodial Credit Risk – Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's policy regarding types of deposits allowed and collateral requirements is that the funds of the District must be deposited and invested under the terms of a contract, contents of which are set out in the Depository Contract Law. The depository bank places approved pledged securities for safekeeping in an amount sufficient to protect the District's funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Deposits of the District are insured or collateralized with securities held by the pledging financial institution's trust department or agent in the name of the District.

At December 31, 2023, the carrying amount of the District's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$441,698 and the bank balance was \$1,486,389. The District's cash deposits at December 31, 2023 and during the year ended December 31, 2023 were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

In addition, the following is disclosed regarding coverage of combined balances at December 31, 2023:

- a. Depository: Guaranty Bank & Trust
- b. The market value of securities pledged as of December 31, 2023 was \$4,304,540.
- c. Total amount of FDIC coverage at the time of the highest combined balance was \$250,000.

The District has no investments at December 31, 2023.

2. **Custodial Credit Risk – Investments:** For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Positions in external investment pools are not subject to custodial credit risk. The District has no investments exposed to custodial credit risk at the end of the period.

3. Interest- rate Risk – Interest-rate risk occurs when potential purchases of debt securities do not agree to pay face value for these securities if interest rates rise. The District does not purchase investments where the face value is not guaranteed.
4. Concentration Risk – Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investments in external investment pools are not subject to concentration risk. The District is not exposed to any amounts of concentration risk.
5. Other Credit Risk Exposure – The District has no investments in external investment pools.

**B. ACCOUNTS RECEIVABLE**

As referred to in note D, the first quarter of the subsequent year’s appraisal and collection fees is due by December 31, 2023. All amounts due were collected.

**C. CAPITAL ASSET ACTIVITY**

Capital asset activity for the District for the year ended December 31, 2023, was as follows:

	Primary Government				
	Beginning Balance	Additions	Retirements	Adjustments	Ending Balance
Governmental Activities:					
Land	10,000	-	-	-	10,000
Buildings and improvements	150,824	7,986	-	-	158,810
Furniture and equipment	165,160	-	-	-	165,160
Less Accumulated Depreciation					
Buildings and improvements	(114,311)	(6,226)	-	-	(120,537)
Furniture and equipment	<u>(147,004)</u>	<u>(12,544)</u>	-	-	<u>(159,548)</u>
Governmental Activities Capital Assets, Net	<u>64,669</u>	<u>(10,784)</u>	-	-	<u>53,885</u>

The depreciation expense for the year ended December 31, 2023 was \$18,770.

**D. UNEARNED REVENUE**

Appraisal and collection fees are billed quarterly to the entities. The first quarter of 2024 fees are due by December 31, 2023. This is deferred and then recognized in 2024 for the 2024 budget.

**E. RETIREMENT PLAN**

Plan Description

The District provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined contribution plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the state-wide agent multiple-employer public employee retirement system consisting of over 600 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the District, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service or with 30 years of service regardless of age or when the sum of their age and years of service equals 80 or more. A member is vested after 8 years of service but must leave his accumulated contributions in the plan to receive any employer-financed benefit. If a member withdraws his personal contributions in a lump-sum, he is not entitled to any amounts contributed by the employer.

All eligible employees of the District are required to participate in the TCDRS.

Benefits Provided

TCDRS provides retirement, disability and death benefits. Benefit provisions are adopted by the governing body of the District, within the options available in the state statutes governing TCDRS.

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated as if the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms.

At December 31, 2022 valuation and measurement date, there were 5 active employees covered by the plan.

Contributions

The employer has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

Employees for the District were required to contribute 7.0% of their annual gross earnings during the fiscal year. The contribution rate for the District was 8.55%. The District's contributions to TCDRS for the year ended December 31, 2023, were \$30,765 and were equal to the required contributions.

Net Pension Liability

The District's Net Pension Liability (NPL) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The Total Pension Liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Overall payroll growth	4.70% per year
Investment Rate of Return	7.50% net of pension plan investment expenses, including inflation

Demographic and economic assumptions are used to estimate employer liabilities and to determine the amount of funding required from employer contributions as opposed to investment earnings. These assumptions reflect a long-term perspective of 30 years or more. Examples of key economic assumptions include long-term investment return, long-term inflation and annual payroll increase.

Demographic assumptions are the actuary's best estimate of what will happen to TCDRS members and retirees. Examples of demographic assumptions are employment termination rates, retirement rates and retiree mortality rates. A complete listing of all actuarial assumptions can be found in the annual system-wide valuation report.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return
US Equity	11.50%	4.95%
International Equity	11.00%	4.95%
Various	21.50%	.20-6.00%
Hedge Funds	6.00%	2.90%
Private Equity	25.00%	7.95%
Direct Lending	16.00%	6.95%
Strategic Credit	9.00%	3.39%
Total	100.00%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Increase (decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at December 31, 2022	\$ 897,201	\$ 998,502	\$ (101,301)
Changes for the year:			
Service cost	39,371	-	39,371
Interest	70,442	-	70,442
Effect of plan changes	-	-	-
Effect of economic/ demographic gains/losses	7,878	-	7,878
Effect of assumption changes or inputs	-	-	-
Contributions - employer	-	28,666	(28,666)
Contributions - employee	-	22,496	(22,496)
Net investment income	-	(61,210)	61,210
Benefit payments, including refund of employee contributions	(19,777)	(19,777)	-
Administrative expense	-	(570)	570
Other changes	-	5,253	(5,253)
Net changes	\$ 97,914	\$ (25,142)	\$ 123,056
Balance at December 31, 2023	\$ 995,115	\$ 973,360	\$ 21,755

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the District, calculated using the discount rate of 7.60%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-point higher (8.60%) than the current rate:

	1% Decrease in Discount Rate	Discount Rate	1% Increase in Discount Rate
	6.60%	7.60%	8.60%
	District's net pension liability/(asset)	\$ 142,240	\$ 21,755

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at [www.tcdrs.com](http://www.tcdrs.com).

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the District recognized pension expense of \$30,765.

At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	12,823	3,479
Changed is actuarial assumptions	19,745	-
Difference between projected and actual investment earnings	25,422	-
Contributions subsequent to the measurement date	30,765	-
Total	88,755	3,479

Amounts reported as deferred outflows and inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:

2024	5,004
2025	15,400
2026	6,417
2027	27,690
2028	-
Thereafter	-

#### **F. RISK MANAGEMENT**

The District is exposed to various risks of loss to torts of theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal 2023, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

#### **G. PROPERTY TAXES**

Property tax levies are the responsibility of each of the taxing jurisdictions. CCAD is authorized by the Texas Property Tax Code to determine property tax valuations and enter into a contractual agreement to collect assessed taxes, delinquent interest and penalties in accordance with Sections 31, 32, and 33 of the Texas Property Tax Code.

Tax statements are mailed to taxpayers by October 1. Taxes are payable on or before February 1 of the year following levy; however, a graduated discount is granted for early payment of current taxes. Unpaid current taxes become delinquent as of February 1. Property taxes are recognized as receivable when levied. CCAD records an Allowance for Uncollectible Taxes to the extent that timely collection is deemed improbable. The allowance is based on historically determined percentages.

#### **H. COMMITMENTS AND CONTINGENCIES**

Various taxpayer appraisal valuation disputes inevitably arise during the year. Most are settled by negotiation during taxpayer meetings with the Chief Appraiser and/or Appraisal Review Board (ARB), which is appointed by the Board.

In the opinion of the CCAD management and their attorneys, there are no pending taxpayer lawsuits which would have a significant effect on the financial statements. Unbudgeted expenditures involving legal representation by CCAD attorneys are presented in *Other Uses* section of the financial statement.

#### **I. ACCRUED COMPENSATED ABSENCES**

CCAD allows employees to accumulate unused sick leave to a maximum of 45 days. Earned vacation time can be accumulated up to one week. Upon termination, unused sick leave days are paid at the discretion of the Chief Appraiser and unpaid days of accumulated vacation will be paid to the employee.

#### **J. SUBSEQUENT EVENT**

The District has evaluated subsequent events through February 7, 2024, the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTAL INFORMATION

SUPPLEMENTAL INFORMATION

**Camp Central Appraisal District**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS**  
**TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM**  
 At December 31, 2023

	Measurement Date December 31,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total pension liability</b>									
Service Cost	39,371	38,210	36,983	34,316	33,708	31,956	29,904	25,909	22,438
Interest (on the Total Pension Liability)	70,442	63,874	58,208	51,995	47,958	42,401	35,863	30,999	26,182
Effect of plan changes	-	-	-	-	(12,666)	17,591	-	(5,522)	3,858
Effect of economic/demographic gains/losses	7,878	1,491	3,426	10,077	-	(9,576)	11,529	6,270	12,965
Effect of assumption changes or inputs	-	1,452	44,470	-	-	8,611	-	8,250	-
Benefit payments, including refunds of employee contributions	(19,777)	(19,777)	(25,042)	(19,777)	(19,777)	(28,298)	-	(12,713)	(1,733)
Net change in total pension liability	97,914	85,250	118,045	76,611	49,223	62,685	77,296	53,193	63,710
Total pension liability - beginning	897,201	811,951	693,906	617,295	568,072	505,387	428,091	374,898	311,188
Total pension liability - ending	995,115	897,201	811,951	693,906	617,295	568,072	505,387	428,091	374,898
<b>Plan fiduciary net position</b>									
Contributions - employer	28,666	21,906	20,515	19,788	18,951	13,305	13,651	12,105	7,192
Contributions - employee	22,496	22,921	22,196	21,376	20,409	18,929	19,541	17,328	15,881
Net investment income	(61,210)	177,603	72,859	96,357	(10,543)	73,177	30,976	(3,585)	24,615
Benefit payments, including refunds of employee contributions	(19,777)	(19,777)	(25,042)	(19,777)	(19,777)	(28,298)	-	(12,713)	(1,733)
Administrative expense	(570)	(540)	(582)	(537)	(471)	(384)	(337)	(297)	(294)
Other	5,253	927	593	830	641	49	19,804	(36)	(22)
Net change in plan fiduciary net position	(25,142)	203,040	90,539	118,037	9,210	76,778	83,635	12,802	45,639
Plan fiduciary net position - beginning	998,502	795,462	704,923	586,886	577,676	500,898	417,263	404,461	358,822
Plan fiduciary net position - ending	973,360	998,502	795,462	704,923	586,886	577,676	500,898	417,263	404,461
<b>Net pension liability/(asset)</b>	21,755	(101,301)	16,489	(11,017)	30,409	(9,604)	4,489	10,828	(29,563)
<b>Plan fiduciary net position as a percentage of the total pension liability/(asset)</b>	97.81%	111.29%	97.97%	101.59%	95.07%	101.69%	99.46%	97.47%	107.89%
<b>Covered-employee payroll</b>	359,825	321,374	327,440	317,081	305,375	291,563	270,418	279,152	247,546
<b>Net pension liability/(asset) as a percentage of covered employee payroll</b>	6.05%	-34.63%	5.04%	-3.47%	9.96%	-3.29%	1.67%	3.88%	11.98%

**NOTES:**

*Changes of benefit terms*

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

*Changes of assumptions*

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.



**Camp Central Appraisal District**  
**SCHEDULE OF CONTRIBUTIONS**  
**TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM**  
**At December 31, 2023**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	30,765	28,666	21,906	20,515	19,788	18,951	13,305	13,650	12,111
Contributions in Relation to the Actuarially Determined Contributions	30,765	28,666	21,906	20,515	19,788	18,951	13,305	13,650	12,111
Contribution Deficiency (Excess)	-	-	-	-	-	-	-	-	-
Covered Employee Payroll	359,825	321,374	327,440	317,081	305,375	291,563	270,418	279,152	247,500
Contributions as a Percentage of Covered Employee Payroll	8.55%	8.92%	6.69%	6.47%	6.48%	6.50%	4.92%	4.89%	4.89%

Note: GASB 68, Paragraph 81 requires that the data in this schedule be presented as of the governmental entity's current fiscal year as opposed to the time period covered by the measurement date.

Note: Only nine years of data is presented in accordance with GASB 68, Paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this statement."

Camp Central Appraisal District  
 SUPPLEMENTAL SCHEDULE OF PROPERTY TAXES RECEIVABLE--CUSTODIAL FUND  
 For the year ended December 31, 2023

	City of Rocky Mound	City of Pittsburg	Pittsburg ISD	Northeast Texas Community College	Camp County	Camp County Road & Bridge	Rendition Penalty	Total
Property taxes receivable 1/1/23	20,924	1,176,499	8,700,163	1,034,652	2,471,113	1,150,950	36,377	14,590,678
Add: 2023 tax roll	22,493	1,889,428	10,384,351	1,596,788	4,070,193	1,806,287	11,793	19,781,333
Adjustments to 2023 roll and prior	-	(9,360)	(113,272)	(7,311)	(16,762)	(7,720)	(909)	(155,334)
Less: tax collections	<u>(14,347)</u>	<u>(1,835,647)</u>	<u>(10,926,494)</u>	<u>(1,515,507)</u>	<u>(3,725,817)</u>	<u>(1,703,011)</u>	<u>(24,619)</u>	<u>(19,745,442)</u>
Property taxes receivable 12/31/23	<u>29,070</u>	<u>1,220,920</u>	<u>8,044,748</u>	<u>1,108,622</u>	<u>2,798,727</u>	<u>1,246,506</u>	<u>22,642</u>	<u>14,471,235</u>

Camp Central Appraisal District  
 SUPPLEMENTAL SCHEDULE OF COLLECTIONS--CUSTODIAL FUND  
 For the year ended December 31, 2023

	Property Taxes Collected	Penalty and Interest	Attorney Fees	Total Collections
City of Rocky Mound	14,347	1,052	902	16,301
City of Pittsburg	1,835,647	28,896	13,309	1,877,852
Pittsburg ISD	10,926,494	205,626	98,072	11,230,192
NTCC	1,515,507	24,058	11,494	1,551,059
Camp County	3,725,817	61,832	29,392	3,817,041
Camp County Road & Bridge	1,703,011	28,168	13,626	1,744,805
Business Personal Property	24,619	247	193	25,059
Totals	<u>19,745,442</u>	<u>349,879</u>	<u>166,988</u>	<u>20,262,309</u>

INTERNAL CONTROL SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors  
Camp Central Appraisal District  
Pittsburg, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Camp Central District, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 7, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Arnold, Walker, Arnold & Co., P.C.

Arnold, Walker, Arnold & Co., P.C.

February 7, 2024

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Camp Central Appraisal District  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the year ended December 31, 2023

Type of Report on Financial Statements:

Unmodified

Reportable Conditions:

NONE.

Material Weaknesses Involving Reportable Conditions:

None

Noncompliance Material to the Financial Statements:

None

Questioned Costs:

None

Camp Central Appraisal District  
SCHEDULE OF STATUS OF PRIOR FINDINGS  
For the year ended December 31, 2023

N/A

Camp Central Appraisal District  
CORRECTIVE ACTION PLAN  
For the year ended December 31, 2023

N/A